

**Greenwood Township Board of Supervisors
Special Meeting Agenda
September 28, 2026 - 6:30 PM**

CALL TO ORDER – Chair Thompson

PLEDGE OF ALLEGIANCE

Meeting is being recorded for transcription and archival purposes.

ROLL CALL - Chair Thompson / Vice Chair Skubic/ Supervisor Gilbert/ Supervisor Bradach/ Supervisor Roskoski / Treasurer Clark / Clerk Martinson

Presentation of Fire Truck Purchase and Financing Options

PUBLIC COMMENTS

RESOLUTION NO. 2026-10

**RESOLUTION AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF A \$718,000
GENERAL OBLIGATION CERTIFICATE OF INDEBTEDNESS, SERIES 2026A**

ADJOURNMENT

**Greenwood Township Board of Supervisors
Special Meeting Minutes – Fire Truck Purchase Financing
September 28, 2026 - 6:30 PM**

On September 22, 2026, Pursuant to due call and notice thereof, a meeting of the Town Board of the Town of Greenwood, St. Louis County, Minnesota, was scheduled for September 28, 2026, at 6:30 PM to discuss financing of a fire truck.

CALL TO ORDER

Chair Thompson called the special meeting to order at 6:30 PM.
Meeting is being recorded for transcription and archival purposes.

PLEDGE OF ALLEGIANCE

All present recited the pledge of allegiance.

ROLL CALL

Members present: Chair Paul Thompson-2, Vice Chair Paul Skubic-1, Supervisor Steve Bradach-4, Supervisor Craig Gilbert-3, and Clerk Theresa Martinson

Members absent: Supervisor Lois Roskoski-5 (excused)

Others present: Fire Chief Brian Trancheff, and Jodi Summit (The Timberjay).

Greenwood Board approved the purchase of a fire pumper at their September 21, 2026, Special Meeting by Resolution No. 2026-09.

An email, dated September 25, 2026, submitted by Mike Ralston which included comments on the purchase of the fire truck was presented to board members. Members noted receiving said document.

Chair Thompson shared the purchase agreement with MacQueen for the purchase of the Pierce International Fire Pumper. Township Attorney Mike Couri was consulted and approved, the purchase agreement.

Details of the purchase agreement: Contract price is \$835,799.00. A performance bond is not required with this type of financing. A 100% prepayment option due within 30 days from contract signing includes deducting \$25,738.00 from contract price with total \$810,061.00. Chief Trancheff is authorized to make changes to product specifications. Frandsen Bank and Trust of Tower is the lienholder.

Moved by Skubic, supported by Gilbert to approve the purchase agreement with MacQueen for one (1) International Pumper Truck in the amount of \$835,799.00 including all noted items above. **MOTION CARRIED 4-0**

Fryberger working with Northland Securities, has prepared Resolution No. 2026-10. The Issuer has received a proposal for a loan to be evidenced by the Certificate from Frandsen Bank & Trust, located in Tower, Minnesota (the "Lender"), in the amount of \$718,000, plus accrued interest on the total principal amount to the date of delivery of the Certificate. The Certificate shall bear interest at the annual rate of 5.65 percent and shall mature on the dates and installments listed in 2.01 of resolution (beginning 10/1/2027 and ending 10/1/2036). Date of original issuance is October 15, 2026, and maturity on October 1, 2036, at the 5.65% rate.

Moved by Bradach, supported by Gilbert to **adopt Resolution No. 2026-10 (Resolution authorizing the issuance, sale and delivery of a \$718,000 General Obligation Certificate of Indebtedness, Series 2026A). MOTION CARRIED 4-0**

Board members discussed budgets, levy, payments on truck, and forecasting capital purchases for the future.

ADJOURNMENT

Moved by Gilbert, supported by Bradach to adjourn the special meeting at 6:41 PM.

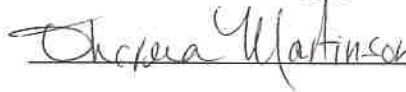
MOTION CARRIED 4-0

Respectfully submitted and signed:



Paul Thompson, Chair

Recorded and attested:



Theresa Martinson, Clerk